

"The Manches team showed an excellent grasp of the legal and the commercial issues we had to deal with in the course of our funding transactions. They were responsive, combined command of the detail with strategic insight and were able to give clear and pragmatic advice to help us overcome obstacles and deliver the deal we wanted."

Philip Holbeche, Chairman, Plaxica Limited

"Manches 'do what they say on the tin'. They met my expectations. We particularly like the partner involvement - you don't just get fobbed off with juniors."

Patrick Newton, CEO, Helveta Limited

"The Manches team pulled out all the stops on the company sale, in an often complex negotiation, working to tight timescales and with key participants located in the UK, USA and Australia. We were delighted with the successful outcome."

Steve Ruston, CEO, Prolysis

For further information please contact:



David Tigue
Corporate Partner
+44 (0)1865 813602
david.tigue@manches.com



Justin Starling
Corporate Partner
+44 (0)118 982 2646
justin.starling@manches.com



Patrick Baddeley
Corporate Partner
+44 (0)1865 813605
patrick.baddeley@manches.com



Rob Hayes
Corporate Partner
+44(0)118 982 2647
rob.hayes@manches.com



Selected Corporate Transactions

Spring 2011

Manches LLP
9400 Garsington Road
Oxford Business Park
Oxford OX4 2HN
Tel: +44 (0)1865 722106
Fax: +44 (0)1865 201012

Manches LLP
Reading Bridge House
Reading Bridge
Reading, RG1 8LS
Tel: +44 (0)118 982 2640
Fax: +44 (0)118 982 2641

Manches LLP
Aldwych House
81 Aldwych,
London WC2B 4RP
Tel: +44 (0)20 7404 4433
Fax: +44 (0)20 7430 1133

General

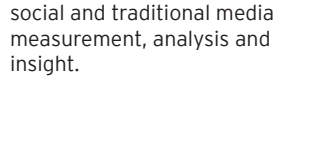
Acted as the English legal advisers for **Williams Grand Prix Holdings plc** on its listing on the Frankfurt Stock Exchange. Williams is the first F1 team to obtain a listing and the IPO included public offerings of 2,409,383 shares with an initial listing price of €25.25 per share, giving a market capitalisation for Williams on listing of approximately €250m.



Acted for **Coastline Housing Limited** on the provision by Abbey National Treasury Services plc of a new term loan facility of up to £6.5m. Cornwall-based Coastline is a dynamic housing association providing both general needs and supported living accommodation and will use the facility to continue its expansion and development of new housing.



Acted for **Beaumont Capital LLP** on its strategic investment of 30% of the shares in Media Measurement Limited, a global leader and service provider of social and traditional media measurement, analysis and insight.



Acted for **Oxford University Press** on the acquisition of the secondary schools publishing list of Folens Limited.



Acted for **W Lucy Limited**, a major engineering company, on its acquisition of the business and assets of Zodion Limited, a leading manufacturer and supplier of street lighting equipment.



Acted for **EPI Service Limited** on raising £2m of capital investment by funds managed by Downing Corporate Finance. EPI is a leading supplier of data centre design and build services and will use the funds to continue the growth of its business.



Acted for the **British Geological Survey**, a component body of the Natural Environment Research Council, on the sale of its XRF laboratory facilities to PANalytical Limited.



Technology

Acted for **Softalk**, a software business based in Maidenhead, on the sale of its business and assets to Gordano Limited.



Acted for **Lime Technology** on a £3m investment led by Calculus Capital and Hazel Cleantech Opportunities Fund LP. Lime Technology is a market leader in the development of lime-based building products with a range of sustainable low carbon building systems and will use the funds to further develop its business.



Acted for **OSspray**, an emerging speciality dental company active in hygiene and minimally invasive procedures, raising further equity funding in an investment round led by Imperial Innovations, NESTA and The Capital Fund.



Acted for **Quantasol Limited**, securing additional convertible loan investments of up to £2m subject to milestones in Quantasol by Low Carbon Accelerator and Imperial Innovations. Quantasol is developing third generation solar cells for use in concentrating photo-voltaic systems for the production of solar energy.



Acted for **Plaxica**, a technology company developing a new generation of polymers derived from sustainable resources, securing a further investment of £3m by Imperial Innovations, NESTA, Invesco Perpetual and the Carbon Trust to accelerate development and scale up of the company's next generation PLA technology.



Acted for **Oxford Photovoltaics Limited** on its spin-out from Oxford University. Oxford Photovoltaics has developed a form of thin film solar cell technology that is manufactured from cheap, abundant, non-toxic and non-corrosive materials and can be scaled to any volume.

"The Manches team worked relentlessly on our behalf and did an excellent job."

Adam Parr, Chairman of Williams Grand Prix Holdings